



Introduction

UK Modern Slavery Act 2015

The statement detailed is made in accordance with Section 54 of the UK Modern Slavery Act of 2015 & other applicable laws.

LNS Group (together with its subsidiaries, the “Company”) is committed to conducting business which is both ethical & respectful of human rights. It is the “Company’s” policy to adhere and ensure its vendors, suppliers, contractors, consultants, agents and other providers of goods and services (our “Suppliers”) must comply with all applicable laws and not utilize any form of forced labor, human trafficking or slavery, and any allegations of violations of this policy will be thoroughly investigated and, if appropriate, corrective actions will be taken.

The UK Modern Slavery Act of 2015 requires commercial organizations carrying out business in the UK with an annual turnover of at least £36 million to publish a modern slavery statement. The information outlined below contains the “Company’s” disclosure of its efforts, which were implemented during the financial year 2021 to eliminate the exploitation through slavery and human trafficking from its direct supply as required by the UK Modern Slavery Act of 2015 :

Our Business

The “Company” is an integrated global provider of machine tool peripherals that optimize manufacturing performance, productivity, and profitability.

The advances & experience of LNS Group has allowed the group to reach a position of worldwide leader in the field of machine-tool peripherals with leading supply positions in Europe, North America & Asian continents. The wider market reach across existing continents is enabled through our exclusive agents.

Based on the principle of sustainability and the knowledge of the customer requirements, the company is providing its product offering with chip management systems, coolant management systems, air filtration systems and bar feeding systems.

We establish a relationship of trust and integrity with all our suppliers, which is built upon mutually beneficial factors.

Our Policies in Relation to Slavery & Human Trafficking

LNS Group operates the following policies for identifying and preventing slavery and human trafficking in our operations:

Our company code of conduct which is integral to our handbook, complies with all applicable laws and regulations relating to slavery & human trafficking. Where violations of the company’s code are made, including participation/failure to report incidents of slavery and/or human trafficking are grounds for terminations from the company.

Due Diligence Processes, Assessments & Managing Risk in Relation to Slavery & Human Trafficking.

The Company also expects all of its Suppliers to conduct their businesses in an ethical and lawful manner as part of their continued business relationship with the Company. Our supplier selection and on-boarding procedure includes due diligence of the supplier’s reputation. We have updated our Purchasing Code and Contractual provisions requiring compliance with our Supplier Code of Conduct are being implemented on a rolling basis as existing Supplier contracts expire and as new Supplier contracts are being entered into. Violation will result in the termination of the contracts and relationship.

Training on Slavery & Human Trafficking to Employees & Management

All Company employees receive periodic training concerning slavery & human trafficking laws and compliance. Specific training is also delivered to staff involved in procurement activities and the need to follow modern slavery procurement guidance.

This statement covers 1 January 2022 to 31 December 2022 and has been approved by the board of LNS Group at the board meeting on 16 December 2021.